INFRAX RENEWABLE LIMITED

OFFICE NO. 402-403, R K PRIME -2
MAHAPUJADHAM CHOWK 150 FEET ROAD
Mavdi B.O
Rajkot
Rajkot : 360005

PAN : AAHCI8590B

-: Statutory Audit Report

F.Y. 2024-25
A.Y. 2025-26

INDIA

Auditors :-

Chartered Accountants
401, Sanskar Height, 150 Ft Ring Road,
Nr. Umiya Circle, Mavdi,
Rajkot : 360004
Mobile: 9426594707,Email: dvdobariya@gmail.com
PAN : AXTPD4461A

D. V. Dobariya & Associates
Chartered Accountants
401, Sanskar Height, 150 Ft Ring Road, Nr. Umiya Circle,
Mavdi, Rajkot 360004
Mobile No.: 9426594707, Email : dvdobariya@gmail.com

Independent Auditor's Report

To,
The Member of **INFRAX RENEWABLE LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Infrax Renewable Limited ("the Company"), which comprise the balance sheet as at March 31, 2025, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit (or Loss) * and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of
India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;

(e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) With respect to the metter to be included in the Auditor's Report under section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, the Company had paid and / or provided remunaration to its directors during the period ended 31 March, 2025 in accordance with the provisions of

Section 197of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

d. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,

i. no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

ii. no funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

iii. Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

e. The Company has not declared or paid any dividend during the period in contravention od the provisions of section 123 of the Companies Act, 2013.

D. V. Dobariya & Associates
Chartered Accountants
FRN No.: 140560W

D. V. DOBARIYA & ASSOCIATES
FRN : 140560W, RAJKOT
Chartered Accountants

CA Dipak Dobariya
Proprietor
Mem.No.: 164812
UDIN : 25164812BMLJCZ5249

RAJKOT, Sep 22, 2025

ANNEXURE-A

To the independent auditor's report of even date on the Standalone Financial Statements of *INFRAX RENEWABLE LIMITED*

(Referred to in paragraph-1, under "Report on other Legal and Regulatory Requirements" section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

01. Details of tangible and intangible assets

(a) In our opinion and according to the information and explanations given to us, the Company is maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
The Company does not have any intangible assets.

(b) The property, plant and equipment of the Company were physically verified by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

(c) The Company has not revalued its property, plant and equipment (including right of use asset) during the year. Accordingly, paragraph 3 (i) (d) of the Order is not applicable.

(d) In our opinion and according to the information and explanations given to us, there are no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, paragraph 3 (i) (e) of the Order is not applicable.

02. Details of inventory and working capital

(a) The Company has physically verified the inventories at reasonable intervals and the discrepancies of 10% or more in the aggregate for each class of inventory noticed on such verification have been properly dealt with in the books of account.

(b) It is observed that the company has not maintained proper records of inventory during the financial year. The valuation and physical verification of closing stock as at the balance sheet date was carried out by the management of the Company The same has been certified by them, and the auditor has relied on such certification for reporting purposes, without independent verification or valuation of inventory

(c) The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year. Accordingly, paragraph 3 (ii) (b) of the Order is not applicable.

03. Details of investments, any guarantee or security or advances or loans given

(a) In our opinion and according to information and explanation given to us, the Company has made investments in/ provided any guarantee or security/ granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited

Liability Partnerships or other parties.

04. Compliance in respect of a loan to directors

(a) In our opinion and according to information and explanation given to us, the Company has not granted any loans or provided any guarantees or given any security to which the provisions of section 185 of the Act are applicable.

In respect of investments made by the Company and loans given to parties other than those covered in Section 185 of the Act, the Company had complied with the provisions of section 186 of the Act.

05. Compliance in respect of deposits accepted

(a) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits during the year. Accordingly, paragraph 3 (v) of the Order is not applicable.

06. Maintenance of costing records

(a) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

07. Deposit of statutory liabilities

(a) In our opinion and according to the information and explanations given to us:

(b) Amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited by the Company with the appropriate authorities.

08. Unrecorded income

(a) In our opinion and according to the information and explanations given to us, there are no transactions not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, paragraph 3 (viii) of the Order is not applicable.

09. Default in repayment of borrowings

(a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

10. Funds raised and utilisation

(a) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x) (a) of the Order is not applicable.

11. Fraud and whistle-blower complaints

(a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year. Accordingly, paragraph 3 (xi) (a) of the Order is not applicable.

12. Compliance by a Nidhi

(a) The Company is not a Nidhi Company and accordingly, Paragraphs 3 (xii) of the Order is not applicable.

13. Compliance on transactions with related parties

(a) In our opinion and according to the information and explanations given to us, the transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. Internal audit system

(a) In our opinion and according to the information and explanations given to us, the Company is not required to have an internal audit system as per provision of the companies Act 2013.

15. Non-cash transactions

(a) In our opinion and according to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3 (xv) of the Order is not applicable.

16. Registration under Section 45-IA of RBI Act, 1934

(a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

17. Cash losses

(a) The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

18. Resignation of statutory auditors

(a) There has been no resignation of the statutory auditors during the year. Accordingly, paragraph 3 (xviii) of the Order is not applicable.

19. Material uncertainty

(a) In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the board of directors and management plans, there are no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. Transfer to fund specified under Schedule VII of Companies Act, 2013

(a) In our opinion and according to the information and explanations given to us, in respect of other than ongoing projects, there are no unspent amounts to be transferred to a fund specified in Schedule VII to the Act.

21. Qualifications or adverse auditor remarks in other group companies

(a) The Company does not have any subsidiaries, associates or joint ventures. Hence, the provisions of Clause 3(xix) of the Companies (Auditor's Report) Order, 2020 are not applicable.

D. V. Dobariya & Associates
Chartered Accountants
FRN No.: 140560W

D. V. DOBARIYA & ASSOCIATES FRN : 140560W, RAJKOT Chartered Accountants

CA Dipak Dobariya
Proprietor
Mem.No.: 164812
UDIN : 25164812BMLJCZ5249

RAJKOT, Sep 22, 2025

ANNEXURE-B

To the independent auditor's report of even date on the Standalone Financial Statements of *INFRAX RENEWABLE LIMITED*

(Referred to in paragraph-2, under "Report on other Legal and Regulatory Requirements" section of our report of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of INFRAX RENEWABLE LIMITED ("the Company") as at March 31, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

D. V. Dobariya & Associates
Chartered Accountants
FRN No.: 140560W

D.V. DOBARIYA & ASSOCIATES FRN : 140560W, RAJKOT Chartered Accountants

CA Dipak Dobariya
Proprietor
Mem.No.: 164812
UDIN : 25164812BMLJCZ5249

RAJKOT, Sep 22, 2025

INFRAX RENEWABLE LIMITED

CIN : U43222GJ2024PLC155272

OFFICE NO. 402-403, R K PRIME -2 MAHAPUJADHAM CHOWK 150 FEET ROAD Mavdi B.O Rajkot Rajkot 360005

Balance Sheet *As at 31st March, 2025*

(Rupees in Hundred)

PARTICULARS	Note No.	As at 31st March, 2025	As at 31st March, 2024
EQUITY AND LIABILITIES :-			
(1) Shareholder's Funds			
(a) Share Capital	3	1,00,000.00	--
(b) Reserves and Surplus	4	93,896.74	--
(c) Money received against share warrants		--	--
(2) Share Application money pending allotment		--	--
(3) Non-Current Liabilities			
(a) Long-Term Borrowings		--	--
(b) Deferred Tax Liabilities (Net)	10	--	--
(c) Other Long Term Liabilities		--	--
(d) Long Term Provisions		--	--
(4) Current Liabilities			
(a) Short-Term Borrowings	5	3,33,758.73	--
(b) Trade Payables Total Outstanding due to			
(i) Micro and Small enterprises	6	73,841.44	--
(ii) Other than Micro and Small enterprises		--	--
(c) Other Current Liabilities	7	71,803.78	--
(d) Short-Term Provisions	8	1,51,367.28	--
Total Equity & Liabilities		8,24,667.97	--
ASSETS :-			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	13,734.49	--
(ii) Intangible assets		--	--
(iii) Capital work-in-progress		--	--
(iv) Intangible assets under development		--	--
(b) Non-current investments		--	--
(c) Deferred tax assets (net)	10	170.41	--
(d) Long term loans and advances		--	--
(e) Other non-current assets	12	81,470.50	--
(2) Current Assets			
(a) Current investments		--	--
(b) Inventories	13	5,74,654.49	--
(c) Trade receivables	14	22,981.77	--
(d) Cash and cash equivalents	15	83,410.53	--
(e) Short-term loans and advances	11	40,284.43	--
(f) Other current assets	16	7,961.35	--
Total Assets		8,24,667.97	--
Significant Accounting Policies	1-2		
Notes forming part of the financial statements	3-25		

As per our report of even date

D. V. Dobariya & Associates

Chartered Accountants

FRN No.: 140560W

D.V. DOBARIYA & ASSOCIATES
FRN : 140560W, RAJKOT
Chartered Accountants

CA Dipak Dobariya

Proprietor

Mem.No.: 164812

UDIN : 25164812BMLJCZ5249

RAJKOT, Sep 22, 2025

For and on behalf of the Board of Directors

Bhargv Vachhani

Bhargv Ashvinbhai Vachhani

Director

DIN : 0910850

Bhavik Tarunkumar Gandhi

Director

DIN : 09112679

INFRAX RENEWABLE LIMITED

CIN : U43222GJ2024PLC155272

OFFICE NO. 402-403, R K PRIME -2 MAHAPUJADHAM CHOWK 150 FEET ROAD Mavdi B.O Rajkot Rajkot 360005

Statement of Profit and Loss *For the year ended 31st March, 2025*

(Rupees in Hundred)

	PARTICULARS	Note No.	Year ended 31st March, 2025	Year ended 31st March, 2024
(i)	Revenue from operations	17	7,53,958.06	--
(ii)	Other income	18	529.29	--
(iii)	**Total income**		**7,54,487.35**	--
(iv)	**Expenses :-**			
	(a) Cost of materials consumed	19	5,38,648.52	--
	(b) Purchases of Stock-in-Trade		--	--
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade		--	--
	(d) Employee benefits expense	20	1,364.37	--
	(e) Finance costs	21	7,472.84	--
	(f) Depreciation and amortization expense	9	1,907.46	--
	(g) Other expenses	22	79,845.16	--
	Total expenses		**6,29,238.35**	--
(v)	**Profit before exceptional and extraordinary items and tax (iii-iv)**		**1,25,249.00**	--
(vi)	Exceptional items		--	--
(vii)	**Profit before extraordinary items and tax (v-vi)**		**1,25,249.00**	--
(viii)	Extraordinary items		--	--
(ix)	**Profit before tax (vii-viii)**		**1,25,249.00**	--
(x)	**Tax expense :-**			
	(1) Current tax		31,522.67	--
	(2) Tax Adjustment of earlier Year		--	--
	(3) Deferred tax		(170.41)	--
	Total tax expense		**31,352.26**	--
(xi)	**Profit for the period from continuing operations (ix-x)**		**93,896.74**	--
(xii)	**Profit from discontinuing operations**		--	--
(xiii)	**Tax expense of discontinuing operations**		--	--
(xiv)	**Profit from discontinuing operations (after tax) (xii-xiii)**		--	--
(xv)	**Profit for the period (xi+xiv)**		**93,896.74**	--
(xvi)	**Earnings per equity share :-**	23		
	(1) Basic		9.39	--
	(2) Diluted		9.39	--
Significant Accounting Policies		1-2		
Notes forming part of the financial statements		3-25		

As per our report of even date

D. V. Dobariya & Associates

Chartered Accountants

FRN No.: 140560W

D. V. DOBARIYA & ASSOCIATES FRN : 140560W, RAJKOT Chartered Accountants

CA Dipak Dobariya

Proprietor

Mem.No.: 164812

UDIN : 25164812BMLJCZ5249

RAJKOT, Sep 22, 2025

For and on behalf of the Board of Directors

Bhargv Vachhani

Bhargv Ashvinbhai Vachhani

Director

DIN : 0910850

Bhavik Tarunkumar Gandhi

Director

DIN : 09112679

INFRAX RENEWABLE LIMITED

CIN : U43222GJ2024PLC155272

OFFICE NO. 402-403, R K PRIME -2 MAHAPUJADHAM CHOWK 150 FEET ROAD Mavdi B.O Rajkot Rajkot 360005

Statement of Changes in Equity *For the year ended 31st March, 2025*

(Rupees in Hundred)

A. Equity share capital

Balance as at 1st April, 2024	*Changes in Equity Share Capital due to prior period error*	*Related Balance at the beginning of the current reporting period*	*Changes in Equity Share Capital during the current year*	*Balance as at 31st March, 2025*
--	--	--	1,00,000.00	1,00,000.00

Balance as at 1st April, 2023	*Changes in Equity Share Capital due to prior period error*	*Related Balance at the beginning of the previous reporting period*	*Changes in Equity Share Capital during the previous year*	*Balance as at 31st March, 2024*
--	--	--	--	--

As per our report of even date

D. V. Dobariya & Associates

Chartered Accountants

FRN No.: 140560W

D. V. DOBARIYA & ASSOCIATES FRN : 140560W, RAJKOT Chartered Accountants

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RAJKOT, Sep 22, 2025

For and on behalf of the Board of Directors

Bhargv Ashvinbhai Vachhani	Bhavik Tarunkumar Gandhi
Director	*Director*
DIN : 0910850	DIN : 09112679

INFRAX RENEWABLE LIMITED

CIN : U43222GJ2024PLC155272

OFFICE NO. 402-403, R K PRIME -2 MAHAPUJADHAM CHOWK 150 FEET ROAD Mavdi B.O Rajkot Rajkot 360005

Statement of Cash Flows *For the year ended 31st March, 2025*

(Rupees in Hundred)

PARTICULARS	Year ended 31st March, 2025		Year ended 31st March, 2024	
(A) Cash flows from operating activities :-				
Profit before tax		1,25,249.00		--
Adjustments for:				
Depreciation and amortisation expense	1,907.46		--	
Finance costs	7,472.84		--	
		9,380.30		--
Operating profit before changes in non-current/current assets and liabilities		1,34,629.30		--
Adjustments for:				
(Increase)/Decrease in Trade Receivables	(52,981.75)		--	
(Increase)/Decrease in Inventories	(5,74,654.99)		--	
(Increase)/Decrease in Other Current Assets	(18,245.30)		--	
Increase/(Decrease) in Other Current Liabilities	5,41,929.79		--	
Increase/(Decrease) in Trade Payables	66,341.44		--	
		(37,610.81)		--
Cash generated from operations		97,018.49		--
Adjustments for:				
Income Taxes Paid	(31,522.67)		--	
		(31,522.67)		--
Net cash from/(used in) operating activities		65,495.82		--
(B) Cash flows from investing activities :-				
	--		--	
Purchase of Fixed Assets	(15,641.95)		--	
Purchase of investments or Deposit	(81,470.50)		--	
Net cash from/(used in) investing activities		(97,112.45)		--
(C) Cash flows from financing activities :-				
Interest Paid	(7,472.84)		--	
Proceeds from Issue of Equity Share Capital	1,00,000.00		--	
Proceeds from long-term borrowings	22,500.00		--	
Net cash from/(used in) financing activities		1,15,027.16		--
(D) Net increase/(decrease) in cash and cash equivalents		83,410.53		--
Opening cash and cash equivalents		--		--
Closing cash and cash equivalents		83,410.53		--

Notes to Cash Flow Statement

Conversion of Entity:
During the year, the Partnership Firm was converted into a Public Limited Company. Consequently, the financial statements of the Company have been prepared for the first time in the corporate form.

Opening Balances:
As the opening balances pertain to the erstwhile Partnership Firm, the same have not been considered in the preparation of the Cash Flow Statement.

Previous Year Figures:
Since this is the first year of incorporation of the Company, the figures for the previous year are not comparable and have therefore been shown as Nil.

As per our report of even date

D. V. Dobariya & Associates

Chartered Accountants

FRN No.: 140560W

CA Dipak Dobariya

Proprietor

Mem.No.: 164812

UDIN : 25164812BMLJCZ5249

RAJKOT, Sep 22, 2025

For and on behalf of the Board of Directors

Bhargv Ashvinbhai Vachhani

Director

DIN : 0910850

Bhavik Tarunkumar Gandhi

Director

DIN : 09112679

1. Company Information

The entity is engaged in the business of trading & manufacturing of all forms and types of electricity or power generated, including but not limited to, thermal, hydro, nuclear, solar, wind, hybrid, geo-thermal, tidal, biomass or by any other source whether conventional, non-conventional and Renewable Energy sources. It has been classified as a Micro, Small or Medium-Sized Entity (MSME) under the revised criteria prescribed by the Institute of Chartered Accountants of India (ICAI) for accounting periods beginning on or after April 1, 2024.

Name	: INFRAX RENEWABLE LIMITED
CIN	: U43222GJ2024PLC155272
Address	: OFFICE NO. 402-403, R K PRIME -2 MAHAPUJADHAM CHOWK 150 FEET ROAD
	: Mavdi B.O Rajkot
City	: RAJKOT : 360005
Contact No.	: 7778002780
PAN	: AAHCI8590B

With effect from 01 November 2024, M/s Infrax International (a partnership firm) was converted into a Public Limited Company under Chapter XXI of the Companies Act, 2013, in the name of M/s Infrax Renewable Limited. As per the approved conversion scheme, all assets and liabilities of the partnership firm as at the date of conversion have been transferred to the newly incorporated company effective from the date of conversion.

2. Significant accounting policies

(a) ***Disclosure of Accounting Policies (AS-1)***

The financial statements have been prepared on the accrual basis of accounting and under the historical cost convention. They comply with the relevant provisions of applicable laws and the Accounting Standards issued by the ICAI.

(b) ***Use of Estimates (AS-1)***

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue, and expenses. Actual results may differ from these estimates. Revisions to accounting estimates are recognized in the period in which the estimates are revised.

(c) ***Revenue Recognition (AS-9)***

- Sale of goods is recognized when the significant risks and rewards of ownership are transferred to the buyer, there is no significant uncertainty regarding collection of consideration, and the entity retains neither continuing managerial involvement nor effective control.
- Revenue from services is recognized based on the stage of completion of the transaction at the reporting date, provided the outcome of the transaction can be estimated reliably. The stage of completion is determined based on costs incurred to date in proportion to the total estimated costs of the transaction.
- Interest income is recognized using the time-proportion method.
- Dividend income is recognized when the right to receive is established.
- Other income is recognized when no significant uncertainty exists regarding the amount and collectability.

(d) ***Property, Plant & Equipment (AS-10)***

Tangible fixed assets are stated at historical cost less accumulated depreciation. Cost includes expenditure directly attributable to bringing the asset to its working condition. Depreciation is provided on SLM/WDV basis as per prescribed norms. Intangible assets are recognized and amortized as per their estimated useful lives.

(e) ***Valuation of Inventories (AS-2)***

Inventories are valued at the lower of cost and net realizable value. Cost of inventories is computed on FIFO or weighted average basis. Finished goods and WIP include proportionate overheads

(f) ***Employee Benefits (AS-15)***

- Short-term employee benefits are recognized on accrual basis.
- Post-employment benefits like Gratuity are accounted based on actuarial valuation.
- Provident fund contributions are charged to profit and loss as incurred.

(g) *Borrowing Costs (AS-16)*

Borrowing costs directly attributable to acquisition or construction of qualifying assets are capitalized. Other borrowing costs are expensed.

(h) *Accounting for Taxes on Income (AS-22)*

Tax expense comprises current and deferred tax. Current tax is measured as per applicable laws. Deferred tax is recognized on timing differences using tax rates enacted or substantively enacted as on the balance sheet date.

(i) *Related Party Disclosures (AS-18)*

Details of transactions with related parties are disclosed, including relationships, nature of transactions, volume, and outstanding balances.

(j) *Quality Control and Testing Expenditure*

Quality control and testing expenses incurred for each production batch are charged to the profit and loss account unless they relate to the initial testing phase before commercial production.

(k) *Goods and Services Tax (GST) - Exclusive Method of Accounting*

The entity follows the exclusive method of accounting for Goods and Services Tax (GST), wherein:

- Revenue and expenses are recorded net of GST, except where the GST incurred is not recoverable from the taxation authorities.
- Input GST (recoverable) is recorded under current assets as 'GST Receivable/Input Tax Credit' to the extent it is eligible for credit.
- Output GST (payable) is recorded under current liabilities as 'GST Payable' or 'Statutory Dues Payable' until discharged.
- Ineligible GST (such as blocked credits under Section 17(5) of the CGST Act) is charged to the respective expense or asset account.
- The entity ensures timely reconciliation of GST returns with books of accounts to track credit eligibility and tax liability.

3. Share Capital

(a) Authorised, issued, subscribed and fully paid up

Particulars		As at 31-03-2025	As at 31-03-2024
Authorized Capital			
10000000	1000000 Equity of Rs. 10 Each	1,00,000.00	--
	** Sub-Total **	*1,00,000.00*	--
Issued Capital			
10000000	1000000 Equity of Rs. 10 Each	1,00,000.00	--
	** Sub-Total **	*1,00,000.00*	--
Subscribed and Paid-up Capital			
10000000	1000000 Equity of Rs. 10 Each	1,00,000.00	--
	** Sub-Total **	*1,00,000.00*	--
	* Total *	1,00,000.00	--

(b) Reconciliation of the share outstanding at the beginning and at the end of reporting period :-

Particulars	As at 31-03-2025		As at 31-03-2024	
	No.of Share	Amount	No.of Share	Amount
(1) Shares outstanding at the beginning of the year	--	--	--	--
(2) Shares issued during the year	--	--	--	--
(3) Shares bought back during the year	--	--	--	--
(4) Shares outstanding at the end of the year (1+2-3)	--	--	--	--

(c) Details of Shareholders holding more than 5% shares in the Company is as below:

Name of shareholders	Class of share	As at 31-03-2025		As at 31-03-2024	
		No.of Share	% Held	No.of Share	% Held
Bhargv Ashvinbhai Vachhani	Equity Share	4,60,000	46.00	--	0.00

Notes *forming part of the financial statements*

(Rupees in Hundred)

Bhavik Tarunbhai Gandhi	Equity Share	1,95,000	19.50	--	0.00
Bipinkumar Babubhai Savaliya	Equity Share	1,80,000	18.00	--	0.00
Khushboo Bhargv Vachhani	Equity Share	95,000	9.50	--	0.00
	* Total *	9,30,000		--	

(d) Details of promoters' shareholding percentage in the Company is as below:

Name of shareholders	*Class of share*	*As at 31-03-2025*				*As at 31-03-2024*			
		No.of Share	*% Held*	*Amount*	*% of Change*	*No.of Share*	*% Held*	*Amount*	*% of Change*
Ashwinbhai Gordhanbhai Vachhani	Equity Share	50,000	5.00	5,000.00	5.00	--	0.00	--	0.00
Bhargv Ashvinbhai Vachhani	Equity Share	4,60,000	46.00	46,000.00	46.00	--	0.00	--	0.00
Bhavik Tarunbhai Gandhi	Equity Share	1,95,000	19.50	19,500.00	19.50	--	0.00	--	0.00
Bipinbhai babubhai Savaliya	Equity Share	1,80,000	18.00	18,000.00	18.00	--	0.00	--	0.00
Khushboo Bhargv Vachhani	Equity Share	95,000	9.50	9,500.00	9.50	--	0.00	--	0.00
Maya Bhavik Gandhi	Equity Share	10,000	1.00	1,000.00	1.00	--	0.00	--	0.00
Shilpaben Ashvinbhai Vachhani	Equity Share	10,000	1.00	1,000.00	1.00	--	0.00	--	0.00
	* Total *	10,00,000		1,00,000.00		--		--	

4. Reserve and Surplus

Particulars	*As at 31-03-2025*		*As at 31-03-2024*	
As per last balance sheet	--		--	
	--		--	
* Sub-Total *		--		--
Retained Earnings				
As per last balance sheet	--		--	
Profit & Loss A/c. - Current Year	93,896.74		--	
* Sub-Total *		93,896.74		--
* TOTAL *		93,896.74		--

5. Borrowings

(a) Short-term borrowings

Particulars	*As at 31-03-2025*	*As at 31-03-2024*
Bank CC (Un-secured)		
Icici Bank Cc A/c	92,454.22	--
* Sub-Total *	92,454.22	--
Promoter's Loan (Un-secured)		
Ashwinbhai Gordhanbhai Vachhani	6,100.79	--
Bhargv Ashvibhai Vachhani	1,25,767.05	--
Bhavik Tarunbhai Gandhi	42,442.00	--
Bipinbhai Babubhai Savaliya	52,962.85	--
Khushboo bhargv Vachhani	11,591.50	--
Maya Bhavikbhai Gandhi	1,220.16	--
Shilpaben Ahvinbhai Vachhani	1,220.16	--
* Sub-Total *	2,41,304.51	--
* Total *	3,33,758.73	--

6. Trade payables

Notes *forming part of the financial statements*

(Rupees in Hundred)

Ageing of trade payables is as below:

As at 31-03-2025

Particulars	*Not Due*	*Outstanding for following periods from due date of payment*				
		< 1 year	*1-2 years*	*2-3 years*	*> 3 years*	*Total*

Notes *forming part of the financial statements*

(Rupees in Hundred)

Undisputed dues - MSME						
A R ELECTROPOWER PRIVATE LIMITED	--	3,264.80	--	--	--	3,264.80
AVI RENEWABLE ENERGY PVT LTD-A'BAD	--	1,572.30	--	--	--	1,572.30
CAPRI GLOBAL CAPITAL LIMITED	--	31.72	--	--	--	31.72
CRETON INDUSTRIES	--	3,968.22	--	--	--	3,968.22
DIVINE ENERGY	--	19,670.72	--	--	--	19,670.72
DREAM ADDZ	--	401.20	--	--	--	401.20
EXPERT BUILDING SOLUTION	--	35.94	--	--	--	35.94
Frootle India Pvt Ltd	--	549.99	--	--	--	549.99
FUNDVISOR	--	1,059.27	--	--	--	1,059.27
GEOGRID CONSERVE	--	41.63	--	--	--	41.63
GOOGLE INDIA PRIVATE LIMITED	--	167.37	--	--	--	167.37
H VAGADIYA & CO	--	515.00	--	--	--	515.00
HARIOM COMMUNICATION LLP	--	599.99	--	--	--	599.99
HARSHIT C VAGADIYA	--	484.29	--	--	--	484.29
HI TECH BUILDERS PRIVATE LIMITED	--	55.68	--	--	--	55.68
HOWD INNOVATIONS PVT LTD	--	116.27	--	--	--	116.27
ICICI BANK LTD GUJRAT	--	1,344.63	--	--	--	1,344.63
ICICI BANK LTD. MAHARASHTRA	--	33.62	--	--	--	33.62
INFINITY ENTERPRISE	--	2,978.93	--	--	--	2,978.93
INFINITY SOLAR	--	7,976.56	--	--	--	7,976.56
INTERGLOBE AVIATION LIMITED.	--	64.82	--	--	--	64.82
INTERNATIONAL VALUE RETAIL PRIVATE LIMITED	--	620.98	--	--	--	620.98
JAY KAMNATH	--	251.25	--	--	--	251.25
KSQUARE ENERGY PVT LTD	--	1.94	--	--	--	1.94
LOCAL VOCAL BUSINESS PRIVATE LIMITED	--	118.00	--	--	--	118.00
MALODIA BUSINESS COACHING PVT LTD	--	353.99	--	--	--	353.99
MAMA ROAD CARRIER	--	90.00	--	--	--	90.00
MANSURI ATHARPARVEZ M	--	100.00	--	--	--	100.00
MARKSUN POWER VENTURES	--	294.95	--	--	--	294.95
MITRAYA ELECTRICAL	--	690.00	--	--	--	690.00
NARMADA ENTERPRISE	--	1,016.26	--	--	--	1,016.26
PARAS ENTERPRISE	--	3,730.72	--	--	--	3,730.72
PASCHIM GUJARAT VIJ COMPANY LTD	--	118.00	--	--	--	118.00
PILOT PUNCH	--	70.00	--	--	--	70.00
PRAGATI COMPUTER CARE	--	9.44	--	--	--	9.44
PRIYANK BHALODIA	--	378.85	--	--	--	378.85
RECEDING WATER RESORT LLP	--	294.36	--	--	--	294.36
RK RENEWABLE ENRGY SOLUTION	--	111.60	--	--	--	111.60
S And T Rubber Flooring	--	7,500.00	--	--	--	7,500.00
S S FASTENER	--	197.65	--	--	--	197.65
SANDIP SOLAR	--	221.37	--	--	--	221.37
SHIRDI COUNTRY INNS PVT LTD	--	186.78	--	--	--	186.78
SHIV MARKETING	--	21.28	--	--	--	21.28
SHREE RAJ SCRAP AND TRADERS	--	765.00	--	--	--	765.00
SHREE RAM TRADERS	--	101.24	--	--	--	101.24
SHREE SAINATH STEELS	--	6,589.08	--	--	--	6,589.08
SURYANCE SOLAR	--	2,781.20	--	--	--	2,781.20
SYNCHRO ELECTRICALS PRIVATE LIMITED	--	406.16	--	--	--	406.16
TIRUPATI BIZ LINK LLP	--	369.99	--	--	--	369.99
Unique Enterprise	--	16.77	--	--	--	16.77
UTKRISHT TRADE SOLUTIONS PVT LTD	--	159.99	--	--	--	159.99
V. M. PLASTIC	--	138.18	--	--	--	138.18
VASTUVIT	--	750.00	--	--	--	750.00
VASUNDHARA ENTERPRISE	--	368.45	--	--	--	368.45
Vodafone Idea Limited	--	58.82	--	--	--	58.82

VRL LOGISTICS LIMITED.	--	26.15	--	--	--	26.15
** Sub-Total **	--	*73,841.40*	--	--	--	*73,841.40*
* Total *	--	73,841.40	--	--	--	73,841.40

7. Other Current Liabilities

Particulars	*As at March 31, 2025*	*As at March 31, 2024*
Advance from Customer		
ADIECHA VASANTBHAI LAKHAMSHIBH	29.50	--
ALPESHBHAI CHHAGANBHAI KAMANI	100.00	--
AMIN MAHENDRA DAHYABHAI	29.50	--
AMIT KISHORCHANDRA SHETH	29.50	--
AMITABEN HITESHBHAI SOJITRA	100.00	--
AMITBHAI BHARATBHAI MAKADIYA	100.00	--
AMITBHAI KESHAVBHAI DHANKECHA	100.00	--
ANILKUMAR PRABHATSINH BAROT	29.50	--
ARUNIKUMAR CHANDRAKANT GHETIA	100.00	--
ASHOKBHAI BHILALBHAI PATEL	353.36	--
ASHOKBHAI CHATURBBHAI PATEL	353.36	--
ASHOKBHAI RAVJIBHAI KHUNT	100.00	--
ASWANI VISHANDAS UTAMCHAND	1,701.50	--
AVISA DEVELOPERS	735.00	--
BALVIN R. SHAH	45.01	--
BAROCHIYA RAKESHBHAI JAMANBHAI	100.00	--
BHAKHAR BABUBHAI VALLBHABHAI	29.50	--
BHALODI VASANT GOVINDBHAI	100.00	--
BHAVNABEN JAYESHBHAI VASOYA	100.00	--
BHAVNABEN PRAGJIBHAI HOTHI	100.00	--
BHOGAYATA VIMAL LILADHAR	360.00	--
BHUSANKUMAR G PANDYA	29.50	--
BIPIN NARSINHBHAI BHALODIA	100.00	--
BIPINBHAI DHIRUBHAI MONPARA	100.00	--
BURBAN HAFIZABEN SULEMANBHAI	1,000.00	--
BUSA PRAVINBHAI DAYABHAI	29.51	--
CHAUHAN RANJANBEN GHANSHYAMBHAI	29.51	--
DADHANIYA DINESHKUMAR M	100.00	--
DADHANIYA JATINKUMAR GIRISHBHA	100.00	--
DADHANIYA KEVIN KISHORBHAI	100.00	--
DALVADI VALLABH PARSHOTAM	26.74	--
DANABHAI JASHABHAI SARVAIYA	1,720.00	--
DANGAR SANJAYBHAI DHIRUBHAI	29.51	--
DESAI MEERABEN MAGANLAL	29.51	--
DEVJIBHAI KALABHAI KHIMSURIYA	29.50	--
DHULIA DILIPKUMAR DHARAMDAS	29.51	--
DILIPBHAI GIRDHARBHAI GARALA	100.00	--
DR DHIRAJ K SHAH	29.51	--
DUDHATRA HARDIKKUMAR VALLABHB	100.00	--
GAJERA MANJULAGAURI KADVABHAI	100.00	--
GAURAV DHIRAJLAL SHAH	29.51	--
GAUTAM JAYASHANKER PANDYA	1,370.49	--
GHELANI JENTIBHAI PARSOTAMBHAI	29.51	--
GHODASARA ARVIND MULAJIBHAI	100.00	--
GOHEL MILAN JAYSUKHBHAI	29.51	--
GOHEL PANKAJKUMAR VASANTLAL	220.22	--
GOHIL SANJAYSINH MOTIBHA	26.43	--
GOJARIYA SATISHBHAI BABUBHAI	100.00	--
HABIB AMADBHAI PALA	1,674.15	--
HAMIDABEN NURMAMD PARMAR	2,017.06	--
HARESH PARSOTTAMBHAI HIRPARA	100.00	--

Notes *forming part of the financial statements*

(Rupees in Hundred)

HARSHABEN SURESHBHAI SAVSANI	100.00	--
HASMUKH MANSUKHLAL BHUVA	100.00	--
HEENABEN MAYURBHAI RAJANI	100.00	--
HEMANG PRAVINCHANDRA GANDHI	29.51	--
IKABAL ISABHAI JINANI	2,182.81	--
INFRAX SOLAR LLP	1,324.20	--
JATINBHAI BABUBHAI SARDHARA	29.51	--
JAYESH DHIRAJLAL CHOTHANI	100.00	--
JAYESH GANDALAL GHETIYA	100.00	--
JAYESHBHAI BHIMJIBHAI PANSURIYA	100.00	--
JAYESHBHAI GIRDHARBHAI KALARIYA	100.00	--
JYOTSANABEN PRAVINBHAI GHADIYA	100.00	--
KAJALBEN KISHORBHAI BARAIYA	29.50	--
KALAVADIA LAXMANBHAI GOVINDBHAI	100.00	--
KAMLESH H. RAMANI	2.58	--
KANERIYA JAYDIP RAMESHBHAI	100.00	--
KANJARIYA JENTILAL PARSOTAM	29.50	--
KANTARIA NAROTTAMDAS KACHARABHAI	100.00	--
KENIL RAMESHBHAI MARADIA	100.00	--
KHIMJI NATHA MEDPARA	1,650.00	--
KIRANBEN DANILBHAI KALARIYA	100.00	--
KIRITKUMAR KANTILAL PAREKH	29.51	--
KISHORBHAI PRAGJIBHAI TANK	30.61	--
KISHORBHAI RAVJIBHAI JOGANI	100.00	--
KUNJADIYA KAMLESHKUMAR JADAVBHAI	100.00	--
MAHENDRABAI BECHARBHAI	100.00	--
MAHESHBHAI PRAVINBHAI JOTANGIYA	29.51	--
MAKAVANA SANJAYBHAI NARANBHAI	100.00	--
MANISH HARGOVINDBHAI PANDYA	100.00	--
MANISHBHAI KESHUBHAI VAGHASIYA	100.00	--
MANZIL MAHENDRABHAI ARDESHNA	100.00	--
MAYANKKUMAR JIVANLAL TILVA	100.00	--
MENDPARA JAGDISH VALLABHBHAI	800.00	--
MERJA SUNDARJI PARSHOTAM	29.50	--
MILAN JAYANTILAL MARVANIYA	100.00	--
MITUL KIRITBHAI DADHANIA	100.00	--
MOHITBHAI PRAVINBHAI TOGADIYA	100.00	--
MORI REKHABEN HIRABHAI	85.00	--
MR BABULAL S DARJI	100.00	--
MUNGRA JITENDRA GORDHANBHAI	1,433.50	--
NARANBHAI ARJANBHAI KHATARIYA	1,910.10	--
NILESH VALLABHBHAI DADHANIYA	100.00	--
NITABEN ARUNKUMAR	29.51	--
NITIN MAHENDRARAI BHATT	104.24	--
NODE ALADINA MUKIM	1,508.06	--
PADSUMBIYA ASHOKBHAI MAHADEVBHAI	100.00	--
PANKAJBHAI MOHANBHAI VAISHNAV	100.00	--
PANKAJBHAI NARSINHBHAI BHALODIA	100.00	--
PARUL DINESHCHANDRA SHAH	45.01	--
PATEL BHARATKUMAR BABULAL	1,700.00	--
PATEL GREEN ENERGY SALES AND SERVICE	4,830.00	--
PRAGNABEN BAKUL LAKHANI	29.51	--
PRAVINBHAI CHANABHAI MAKWANA	29.51	--
PRITI HIREN KANSAGRA	100.00	--
RADADIYA RAMESHBHAI SHIVABHAI	100.00	--
RAHUL RAJENDRABHAI RAVAL	41.55	--
RAJESH MANSUKHBHAI KALOLA	100.00	--
RAJNISHBHAI THUMMAR	13.10	--
RAKESHBHAI GOVINDBHAI PATEL	203.49	--

Notes *forming part of the financial statements*

(Rupees in Hundred)

RAMESHBHAI MOHANBHAI PIPALIYA	100.00	--
RAMESHCHANDRA R UPADHYAY	100.00	--
RASIKBHAI BHANABHAI RAIYANI	100.00	--
RATHVA DAVLABHAI SAKLABHAI	100.00	--
RIBADIYA SANDIPKUMAR DHIRAJLAL	76.06	--
RONAKBHAI JAMOD	2,163.04	--
RUPAPARA DIVYANG BABUBHAI	29.50	--
RUSHIKESH MANSUKHLAL MAKADIA	100.00	--
SAILESHBHAI HARILAL ADESARA	2,100.00	--
SALIMKHAN MAKBULKHAN JATU	29.50	--
SANDEEP DINESHBHAI AMRUTIA	100.00	--
SANDIP MANSUKHLAL LUNAGARIYA	100.00	--
SANJAYBHAI GIRDHARBHAI KALARIYA	100.00	--
SANJAYKUMAR GHELABHAI BORAD	100.00	--
SATAR ABDULBHAI CHANAKIYA	1,333.42	--
SHAIKH MOHAMMADAKHTAR VAKILAHMED	29.50	--
SHAILESHKUMAR NAGJIBHAI PANSURIYA	130.00	--
SHOBHNABEN KISHORBHAI SOLANKI	1,494.70	--
SUBHASHBHAI RAGHAVBHAI MANVAR	100.00	--
SUMARA KHUSHBUBEN MUNAFBHAI	29.50	--
SUSRA RAJABHAI ARJANBHAI	500.00	--
SUTARIYA PRAVINBHAI GHELABHAI	424.38	--
SUTHAR BHAMARI LADARAM	1,530.49	--
UMARANIYA NITUBEN DIPAKBHAI	500.00	--
VACHHANI JYOTIBEN K	100.00	--
VAGADIA HEENABEN PRAVINBHAI	29.51	--
VALJIBHAI SAVJIBHAI DUDHATRA	29.51	--
VEKARIA DIENSHBHAI PREMJIBHAI	33.50	--
Vijay Hirabhai Khant	15,000.00	--
VINODBHAI VALLABHBHAI VAGHASIYA	100.00	--
VINUBHAI SAMAT MORI	2,208.00	--
VIOND BHAGWANJI VIRAMGAMA	100.00	--
VRAJLAL JIVARAJ VEKARIYA	29.50	--
YOGESH NATVARLAL GOVANI	100.00	--
** Sub-Total **	*64,634.84*	*--*
Advance Received From Customers		
JASVANSINH GANPANSINH THAKOR	29.51	--
** Sub-Total **	*29.51*	*--*

Creditors For Expenses		
BHARGAV A VACHHANI SALARY A/C	1,000.00	--
BHAVIK T GANDHI SALARY A/C	1,000.00	--
BHUMIKA DAVE	100.00	--
HEMAN SUDRA	300.00	--
HITESH MALI	160.00	--
JAY PARMAR	200.00	--
JEET PANDYA	220.00	--
JIGNA GODHANIYA	180.00	--
KARNA VASANI	185.00	--
KARTIK TRIVEDI	750.00	--
KINJAL SOJITRA	120.00	--
KISHAN BHALODIA	16.00	--
LOVELY SINGH	80.00	--
MAYA GANDHI SALARY A/C	200.00	--
PANSURIYA SMIT JITENDRABHAI	180.00	--
PARTH VADODARIYA	160.00	--
SHARAD CHOTALIYA	200.00	--
SHIVAM MISHRA SALARY A/C	600.00	--
TARUN GANDHI	140.00	--
TEJAS PATEL	90.00	--
VIVEK VYAS	140.00	--
* Sub-Total *	6,021.00	--
Duties and Taxes Payable		
Cash Ledger Central A/c.	161.23	--
Cash Ledger State A/c.	161.23	--
GST Central Tax A/c.	286.85	--
GST State Tax A/c.	286.85	--
TDS Payable	122.26	--
* Sub-Total *	1,018.42	--
Interest accrued but not due on borrowings		
TRUPTI KAMLESH THUMAR	100.00	--
* Sub-Total *	100.00	--
* TOTAL *	71,803.77	--

8. Short-term Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Tax		
Income Tax Provison For Company IRL	31,522.67	--
Income Tax Provison For Firm II	1,19,844.61	--
* Sub-Total *	1,51,367.28	--
* Total *	1,51,367.28	--

9. Property, plant and equipment and Intangible Assets

(a) Property, plant and equipment

Asset Particulars	Gross Block				Depreciation/Amortisation				Net Block	
	As at 01-04-2024	Addition during the year	Deduction during the year	As at 31-03-2025	As at 01-04-2024	Addition during the year	Deduction during the year	As at 31-03-2025	As at 31-03-2025	As at 31-03-2024
Other (Own Asset)										
AIR CONDITIONER	--	866.01	--	866.01	--	161.47	--	161.47	704.54	--
CAMERA	--	313.55	--	313.55	--	58.46	--	58.46	255.09	--
COMPUTER	--	889.70	--	889.70	--	207.21	--	207.21	682.49	--
DIGITAL CLAMP METER	--	52.38	--	52.38	--	9.77	--	9.77	42.61	--
ELECTRIC FITTING	--	52.73	--	52.73	--	5.65	--	5.65	47.08	--
FURNITURE AND FIXTURE	--	5,287.17	--	5,287.17	--	103.13	--	103.13	5,184.04	--
INSTRUMENTS	--	117.63	--	117.63	--	21.06	--	21.06	96.57	--
LAPTOP	--	296.61	--	296.61	--	77.50	--	77.50	219.11	--
MIX VALUE COUNTING MACHINE	--	95.00	--	95.00	--	17.71	--	17.71	77.29	--
MOBILE PHONE	--	3,392.24	--	3,392.24	--	449.22	--	449.22	2,943.02	--
PHONE	--	1,358.33	--	1,358.33	--	253.27	--	253.27	1,105.06	--
PRINTER	--	120.35	--	120.35	--	29.43	--	29.43	90.92	--

PRINTER BROTHER	--	219.09	--	219.09	--	57.25	--	57.25	161.84	--
REFRIGERATOR	--	66.10	--	66.10	--	12.32	--	12.32	53.78	--
ROBOT VACUME AND MOP	--	466.09	--	466.09	--	86.90	--	86.90	379.19	--
TAB SAMSUNG GALAXY S9	--	1,898.31	--	1,898.31	--	353.95	--	353.95	1,544.36	--
WATER PURIFIER	--	150.66	--	150.66	--	3.16	--	3.16	147.50	--
* Sub-Total *	--	15,641.95	--	15,641.95	--	1,907.46	--	1,907.46	13,734.49	--
* Total *	--	15,641.95	--	15,641.95	--	1,907.46	--	1,907.46	13,734.49	--

10. Deferred tax assets/(liabilities)

Components of deferred tax assets and liabilities as at March 31, 2025 is as below:

Particulars	*Balance as at April 1, 2024*	*Recognised/ (reversed) in profit and loss during the year*	*Recognised in other comprehensive income during the year*	*Recognised in equity during the year*	*Balance as at March 31, 2025*
Deferred tax assets:					
Deferred Tax Asset A/c.	--	170.41	--	--	170.41
* Sub-Total *	--	170.41	--	--	170.41
Net deferred tax assets/(liabilities)	--	170.41	--	--	170.41
Disclosed as:					
Deferred tax assets (net)					170.41

11. Loans and Advances

(a) Short-term loans and advances

Particulars	*Type*	*As at March 31, 2025*	*As at March 31, 2024*
Advance To Creditors			
ANK SOLAR ENERGY	Unsecured	167.26	--
DIVYRAJ PARMAR	Unsecured	521.42	--
FACEBOOK INDIA ONLINE SERVICES PVT LTD	Unsecured	316.67	--
HARDIK VIRADIYA.	Unsecured	474.31	--
Mitul Ramani	Unsecured	20,000.00	--
Nikhil K Goswami	Unsecured	10,000.00	--
PATEL GREEN ENERGY S.	Unsecured	6,810.00	--
SAGPARIYA BHAVIN BATUKBHAI	Unsecured	49.83	--
Vashi Integrated Solutions Limited.	Unsecured	1,640.00	--
YAMI DESIGN	Unsecured	250.00	--
ZODIAC ENERGY LTD	Unsecured	54.94	--
	* Sub-Total *	40,284.43	--
	* Total *	40,284.43	--

12. Other non-current assets

Particulars	*As at March 31, 2025*	*As at March 31, 2024*
Others		
1 MW Solar Power Plant DREBP	3,397.29	--
Fedral Bank Fixed Deposit	102.66	--
ICICI Bank Fixed Deposit - 239	2,560.58	--
ICICI Bank Fixed Deposit - 444	25,335.43	--
ICICI Bank Fixed Deposit - 585	10,060.42	--
PGVCL Deposit	846.73	--
PGVCL Performance Contract	37,392.39	--
Rent Deposit	1,775.00	--
* Sub-Total *	81,470.50	--
* Total *	81,470.50	--

13. Inventories

Particulars	*As at 31-03-2025*	*As at 31-03-2024*
Stock-in-trade	5,74,654.49	--
* TOTAL *	5,74,654.49	--

14. Trade receivables

Ageing of trade receivables and credit risk arising there from is as below:

As at 31-03-2025

Particulars	Not Due	Outstanding for following periods from due date of payment					
		< 6 Month	6 Month to 1 year	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade Receivable-Considered good							
ABAUMAR GALUBHAI SHEKH	--	6.76	--	--	--	--	6.76
AFZAL A.SATAR MEMAN	--	29.50	--	--	--	--	29.50
AJAY DINESHBHAI BADRAKIYA	--	29.50	--	--	--	--	29.50
AJIJBHAI ADAMBHAI DODHIA	--	29.50	--	--	--	--	29.50
AKBANI JAMALBHAI LATIFBHAI	--	29.50	--	--	--	--	29.50
AKBANI SABANABEN HUSENBHAI	--	1,201.20	--	--	--	--	1,201.20
ASMITABEN BHUPATBHAI	--	29.50	--	--	--	--	29.50
BARAIYA MANSUKHBHAI	--	29.50	--	--	--	--	29.50
BERA MERAGBHAI	--	29.50	--	--	--	--	29.50
BHAGAN RAMA CHAVDA	--	29.50	--	--	--	--	29.50
BHATT KISHORBHAI HIMATLAL	--	29.51	--	--	--	--	29.51
BHORNIYA IBRAHIM AMI	--	29.51	--	--	--	--	29.51
BIPINBHAI FATEHCHANDBHAI	--	1,998.36	--	--	--	--	1,998.36
BOTHA NASEEMA MOHMADRAFIK	--	29.50	--	--	--	--	29.50
CHAVADA GHANSHYAMBHAI	--	29.50	--	--	--	--	29.50
DHAMELIYA KISHORBHAI	--	29.50	--	--	--	--	29.50
DHANRAJ NAVINBHAI SODHA	--	29.50	--	--	--	--	29.50
DINESH RANCHOD MISTRI	--	29.50	--	--	--	--	29.50
DINESHBHAI MANSUKHBHAI	--	29.50	--	--	--	--	29.50
DONGA JAYANTILAL NATHABHAI	--	29.50	--	--	--	--	29.50
FALDU DINESHBHAI JADAVBHAI	--	29.50	--	--	--	--	29.50
FALGUNIBEN VINODBHAI	--	29.50	--	--	--	--	29.50
GADHIYA HAVABAI HANIFBHAI	--	29.50	--	--	--	--	29.50
GANPATBHAI MORBHAI VASOYA	--	29.49	--	--	--	--	29.49
GHANSHYAMSINH VAJESINH	--	29.49	--	--	--	--	29.49
GITABEN NAGJIBHAI GADHADARA	--	29.49	--	--	--	--	29.49
HARUN ISMAILGOGDA	--	29.50	--	--	--	--	29.50
HERMA KANABHAI LADHABHAI	--	29.49	--	--	--	--	29.49
HURBAI ABABHAI HASA	--	29.49	--	--	--	--	29.49
IKBALBHAI OSMANBHAI SANDHI	--	29.49	--	--	--	--	29.49
JADAV MANJULABEN DEVABHAI	--	29.49	--	--	--	--	29.49
JADAVBHAI KURJIBHAI VEKARIYA	--	776.83	--	--	--	--	776.83
JAGMALBHAI CHHITUBHAI GOHIL	--	331.92	--	--	--	--	331.92
JAYSHRIBEN PARSOTAMBHAI	--	29.49	--	--	--	--	29.49
JETHABHAI SOMABHAI CHAVDA	--	29.49	--	--	--	--	29.49
JETHALAL PALJI RATHOD	--	29.50	--	--	--	--	29.50
JIVRAJBHAI NARSHIBHAI	--	29.50	--	--	--	--	29.50
KAKRECHA RASHIDBHAI	--	29.49	--	--	--	--	29.49
KALVAT HUSENBHAI ISMAILBHAI	--	29.49	--	--	--	--	29.49
KALYANBHAI LAGHRABHAI GOHIL	--	29.49	--	--	--	--	29.49
KANAJARIYA SANJAY KALABHAI	--	29.50	--	--	--	--	29.50
KANAKSINH BABUBHA RAYJADA	--	29.49	--	--	--	--	29.49
KANARA SAJANBHAI RANMALBHAI	--	29.50	--	--	--	--	29.50
KANTIBHAI PARBATBHAI	--	29.50	--	--	--	--	29.50

Notes *forming part of the financial statements* **(Rupees in Hundred)**

KHIMJI NATHA PARMAR	--	29.50	--	--	--	--	29.50
KISHORBHAI APABHAI GIDA	--	29.49	--	--	--	--	29.49
KOTHIYA ALPABEN HIRENBHAI	--	29.49	--	--	--	--	29.49
LAKHAMANBHAI RAGHUBHAI	--	29.49	--	--	--	--	29.49
LALITBHAI GOVINDBHAI	--	29.49	--	--	--	--	29.49
LAVJIBHAI VAGHABHAI	--	29.49	--	--	--	--	29.49
LUCY OVERSEAS F.Z.E	--	10,254.12	--	--	--	--	10,254.12
MAHAMMAD SULEMAN PAYAK	--	29.49	--	--	--	--	29.49
MAHESHBHAI KHODABHAI	--	29.49	--	--	--	--	29.49
MAKVANA HASMUKHBHAI	--	29.50	--	--	--	--	29.50
MANANDBHAI SAMATBHAI VANK	--	29.49	--	--	--	--	29.49
MANISH JAYANTILAL	--	49.09	--	--	--	--	49.09
MEHURBHAI RANABHAI LUNI	--	29.50	--	--	--	--	29.50
MEMAN ASIF FIROZBHAI	--	29.50	--	--	--	--	29.50
MEMAN IMARANBHAI FIROZBHAI	--	29.50	--	--	--	--	29.50
MITHAPARA MANUBHAI	--	29.49	--	--	--	--	29.49
MOR UMAR RAZAK	--	17.01	--	--	--	--	17.01
MUMTAJBEN RAFIKBHAI PARIYANI	--	29.49	--	--	--	--	29.49
NADIYAPARA VANITABEN	--	66.62	--	--	--	--	66.62
NAKUM RAMSANGBHAI	--	29.50	--	--	--	--	29.50
NARANBHAI BHIKHABHAI SATANI	--	29.49	--	--	--	--	29.49
NATHA BHANA	--	29.49	--	--	--	--	29.49
OLAKIYA BUDHABHAI GOKALBHAI	--	29.49	--	--	--	--	29.49
PADHARIYA VIKRAMBHAI	--	29.50	--	--	--	--	29.50
PANDYA KAJAL BAKULBHAI	--	29.50	--	--	--	--	29.50
PANDYA YOGESHKUMAR	--	129.44	--	--	--	--	129.44
PANKAJBHAI PRABHUDASBHAI	--	29.49	--	--	--	--	29.49
PAREKH NASIMA HARUN	--	29.49	--	--	--	--	29.49
PARMAR HETALBEN HITESHBHAI	--	29.49	--	--	--	--	29.49
PARMAR KHIMJI MULJI	--	29.49	--	--	--	--	29.49
PARMAR PRAVINBHAI SAVSIBHAI	--	29.49	--	--	--	--	29.49
PARSHOTAM JASHA	--	29.49	--	--	--	--	29.49
PARTH BABULAL PEDHADIYA	--	29.49	--	--	--	--	29.49
PATANI RAZIYABEN ALTAFBHAI	--	29.49	--	--	--	--	29.49
RAFIK HARUBHAI KARANI	--	29.49	--	--	--	--	29.49
RAHIMSHAAIARAKHSHA PATHAN	--	29.49	--	--	--	--	29.49
RAIMAL BHAI KANJIBHAI	--	29.49	--	--	--	--	29.49
RAKESHGIRI VINUGIRI GOWSAMI	--	29.49	--	--	--	--	29.49
REETABEN BHARATBHAI	--	29.49	--	--	--	--	29.49
RUKSANABEN RAHIMBHAI	--	29.49	--	--	--	--	29.49
SAHOO PRAMODKUMAR	--	1,470.49	--	--	--	--	1,470.49
SAJI JOSEPH	--	1,570.90	--	--	--	--	1,570.90
SATANI SURESHBHAI	--	29.49	--	--	--	--	29.49
SAYRA VAHIDBHAI JIVANI	--	29.49	--	--	--	--	29.49
SHABINABEN HANIFBHAI MATARI	--	29.49	--	--	--	--	29.49
SHAHIDBHAI ISMILEBHAI PATANI	--	29.49	--	--	--	--	29.49
SHAILESH BABUGIRI	--	222.70	--	--	--	--	222.70
SHAILESHBHAI NAKUM	--	1,332.26	--	--	--	--	1,332.26
SHER USMAN AHAMAD GAJI	--	29.49	--	--	--	--	29.49
SOMABHAI VASHARAM MAKVANA	--	29.49	--	--	--	--	29.49

Notes *forming part of the financial statements* (Rupees in Hundred)

SONDARVA JETHAIBEN KARUBHAI	--	29.49	--	--	--	--	29.49
SURIGBHAI MULUBHAI KHUMAN	--	29.50	--	--	--	--	29.50
THUMAR KANTIBHAI BHIKHABHAI	--	63.21	--	--	--	--	63.21
TRIKAMDAS AMARDAS	--	29.49	--	--	--	--	29.49
UPENDRA PREMSANKR BHATT	--	142.80	--	--	--	--	142.80
UPENDRABHAI TRIVEDI	--	190.72	--	--	--	--	190.72
VADOLIYA ASHVINBHAI	--	245.96	--	--	--	--	245.96
VALLABHBHAI JIVRAJBHAI	--	29.49	--	--	--	--	29.49
VASARAM KURAJI THUMAR	--	331.67	--	--	--	--	331.67
VINOD ARJAN	--	29.49	--	--	--	--	29.49
VITHAL AMBA	--	29.49	--	--	--	--	29.49
VYAS AJAYBHAI DIGAMBARBHAI	--	13.10	--	--	--	--	13.10
ZALAKBEN JAYRAJBHAI KHUMAN	--	29.50	--	--	--	--	29.50
* Sub-Total *	--	22,981.17	--	--	--	--	22,981.17
* TOTAL *	--	22,981.17	--	--	--	--	22,981.17

15. Cash and cash equivalents

Particulars	As at 31-03-2025	As at 31-03-2024
Balances with banks		
Federal Bank A/c	388.20	--
ICICI Bank A/c	11,077.47	--
* Sub-Total *	11,465.67	--
Cash on hand		
Cash	71,944.86	--
* Sub-Total *	71,944.86	--
* Total *	83,410.53	--

16. Other current assets

Particulars	As at 31-03-2025	As at 31-03-2024
Other Current Assets		
TDS Ay 2025-26	467.22	--
* Sub-Total *	467.22	--
Others		
GST Central Tax A/c	3,464.97	--
GST Provisional A/c	573.69	--
GST State Tax A/c	3,455.47	--
* Sub-Total *	7,494.13	--
* TOTAL *	7,961.35	--

17. Revenue from operations

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Sales		
	7,53,958.06	--
* Sub-Total *	7,53,958.06	--
* Total *	7,53,958.06	--

18. Other Income

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Interest Income		
Fd Interest Income	529.29	--
* Sub-Total *	529.29	--
* Total *	529.29	--

Notes *forming part of the financial statements* **(Rupees in Hundred)**

19. Cost of materials consumed

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Cost of Materials Cosumed	5,38,648.52	--
* Sub-Total *	5,38,648.52	--
* Total *	5,38,648.52	--

. Changes in inventories of finished goods

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
	--	--
* Sub-Total *	--	--
* Total *	--	--

20. Employee benefits expense

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Staff Welfare Expenses	1,364.37	--
* Sub-Total *	1,364.37	--
* Total *	1,364.37	--

21. Finance costs

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Bank Charges Expenses	2,027.36	--
Bank Guarantee Expenses	3,470.70	--
Bank Interest Expenses	957.62	--
Loan Processing Fees	1,017.16	--
* Sub-Total *	7,472.84	--
* Total *	7,472.84	--

22. Other expenses

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Installation Contract Expense	23,130.88	--
Transportation Expenses	6,940.46	--
Advertisement Expenses	646.70	--
Audit Fees Expenses	200.00	--
Brokerage Expenses	495.00	--
Business Devlopment Expenses	4,003.28	--
Commision Expenses	438.89	--
Courier Expenses	90.86	--
Electricity Expenses	442.85	--
Godown Expenses	174.80	--
Godown Insurance Expenses	446.99	--
Internet Expenses	99.38	--
Legal Fees Expenses	406.56	--
Loading & Unloding Expenses	116.10	--
Membership Fees	100.00	--
Mobile Recharge Expenses	361.09	--
Office And Godown Rent Expenses	4,562.57	--
Office Expenses	2,433.88	--
Other Charges	53.33	--
Other Expenses	3,780.22	--

Notes *forming part of the financial statements*

(Rupees in Hundred)

Petrol Expenses	96.60	--
Pgvcl Charges	439.46	--
Portal Purchase Expenses	306.00	--
Professional Fees	530.00	--
Registration Fees Expenses	370.77	--
Repair & Maintenance Expenses	1,825.79	--
Salary Expenses	19,184.05	--
Social Media Marketing Expenses	1,073.29	--
Stamp Paper Expenses	2,106.00	--
Stationery & Printing Expenses	837.88	--
Travelling Expenses	3,981.48	--
Website Devlopment Expenses	170.00	--
* Sub-Total *	79,845.16	--
* Total *	79,845.16	--

23. Earnings per equity share:

Particulars	*Year ended 31st March, 2025*	*Year ended 31st March, 2024*
Face value of the share	10.00	--
Number of equity shares	10,00,000.00	--
Profit after tax	93,89,674.00	--
Weighted average number of equity shares	10,00,000.00	--
Earnings Per Share (Basic)	9.39	--
Earnings Per Share (Diluted)	9.39	--

24. Accounting Ratios

Particulars	*Numerator*	*Denominator*	*Current Year*	*Previous Year*	*Variance*	*Remark*
(A) Current Ratio	Current assets	Current liabilities #	1.87	0.00	0.00	Times
(B) Debt-Equity Ratio	Total debt #	Shareholders Fund *	0.89	0.00	0.00	Times
(C) Debt Service Coverage Ratio	Earning available for debt service	Debt Service	18.01	0.00	0.00	Times
(D) Return on Equity Ratio	Net profit after taxes	Shareholders Fund *	27.51	0.00	0.00	Percentage
(E) Inventory turnover Ratio	Revenue From Operation	Average inventory	2.62	0.00	0.00	Times
(F) Trade Receivable turnover ratio	Revenue From Operation	Average trade receivables	65.61	0.00	0.00	Times
(G) Trade payable turnover ratio	Net purchses	Average trade payables	20.52	0.00	0.00	Times
(H) Net Capital turnover ratio	Revenue From Operation	Equity Share Capital	7.54	0.00	0.00	Times
(I) Net profit ratio	Net profit after taxes	Revenue From Operation	12.45	0.00	0.00	Times
(J) Return on Capital employed	Earning before interest and taxes	Equity Share Capital	124.29	0.00	0.00	Percentage
(K) Return on investment	Income from investments	Cast of investment	0.00	0.00	0.00	N/A

 # Excludes Current Accounts Balance of Directors Which Treated As Quasi Capital

** Excludes Current Accounts Balance of Directors Which Treated As Quasi Capital*

25. Related Parties Transaction

	Particulars	Nature of Transaction	March 31, 2025
1.	Infrax Solar Llp - Firm of Director	Sales of Goods	9,917.14
2.	Infrax Solar Llp - Firm of Director	Purchase of Goods	27.68
3.	Bhargv Ashvinbhai Vachhani	Salary To Director	2,800.00
4.	Bhavik Tarunkumar Gandhi	Salary To Director	2,800.00
5.	Maya Bhavik Gandhi	Salary To Director	1,000.00

As per our report of even date

D. V. Dobariya & Associates
Chartered Accountants
FRN No.: 140560W

D. V. DOBARIYA & ASSOCIATES
FRN : 140560W, RAJKOT
Chartered Accountants

CA Dipak Dobariya
Proprietor
Mem.No.: 164812
UDIN : 25164812BMLJCZ5249
RAJKOT, Sep 22, 2025

For and on behalf of the Board of Directors

Bhargv Vachhani

Bhargv Ashvinbhai Vachhani
Director
DIN : 0910850

Bhavik Tarunkumar Gandhi
Director
DIN : 09112679