INFRAX

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE BOARD MEETING OF INFRAX RENEWABLE LIMITED HELD ON 8TH DAY OF JUNE, 2026 AT 7:30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 402-403, R K PRIME 2, MAHAPUJA DHAM CHOK, 150 FEET ROAD, RAJKOT- 360004, GUJARAT, INDIA

AUTHORISATION ON OFFER SIZE AND STRUCTURE FOR IPO:

WHEREAS, the Board of Directors of **INFRAX RENEWABLE LIMITED** (the "Company") has proposed Initial Public Offer, by Fresh Issuance of Equity Shares and Offer for Sale by its Selling Shareholder through the Fixed Price process in accordance with Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, and the Companies Act, 2013. The Board in their meeting held on May 11, 2026 approved the offer and the Shareholders have also approved the offer by way of Special Resolution adopted pursuant to Section 23, 26 and 62(1)(c) of the Companies Act, 2013, in the Shareholder's Meeting held on May 13, 2026.

WHEREAS, it is necessary to now determine and approve the offer size and structure of the IPO in compliance with applicable laws, regulations, and the Company's strategic objectives;

"**RESOLVED THAT** the Board hereby approves the total offer size of 39,31,200 Equity Shares, of face value of Rs. 10/- each, at an offer Price of [•] /- aggregating to [•] Lakhs including Fresh Offer of Up to 32,50,800 Equity Shares aggregating up to ₹[•] Lakhs and Offer for Sale of Up to 6,80,400 Equity Shares aggregating up to ₹[•] Lakhs, subject to regulatory approvals"

"**RESOLVED FURTHER THAT** the IPO shall be conducted in compliance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (SEBI) regulations, stock exchange requirements, and other relevant legal and regulatory frameworks."

"**RESOLVED FURTHER THAT** the Equity Shares Issued pursuant to the offer shall be listed at SME Platform of BSE Limited (BSE SME)."

"**RESOLVED FURTHER THAT** The Board authorizes the Chairman and Managing Director, Chief Financial Officer, Company Secretary, and other designated officials to take all necessary steps to implement the IPO, including but not limited to engaging merchant bankers, legal advisors, auditors, and other professionals"

"**RESOLVED FURTHER THAT** The Directors of the Company are further empowered to finalize and file the Draft Prospectus and other necessary documents with SEBI, stock exchanges, and other regulatory authorities."

"**RESOLVED FURTHER THAT** The Board shall have the authority to make any modifications, amendments, or alterations in the offer size and structure as may be required to meet regulatory requirements or market conditions, in consultation with legal and financial advisors."

"**RESOLVED FURTHER THAT** all actions taken by the Company's officers in connection with the IPO process prior to the date of this resolution be and are hereby ratified and confirmed"

//Certified True Copy//

For Infrax Renewable Limited

Bhargv Vachhani

INFRAX RENEWABLE LTD RAJKOT

Mr. Bhargv Ashvinbhai Vachhani
Chairman & Managing director
DIN: 09108501

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